

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

**RESIGNATION AND APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 16 November 2018:

**RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR**

- (1) Mr. Fong Fuk Wai has resigned as an independent non-executive Director; and
- (2) Ms. Liu Pui Shan has been appointed as an independent non-executive Director.

CHANGE OF COMPOSITION OF COMMITTEES

- (1) Mr. Fong Fuk Wai has ceased to be the chairman of the Audit committee, and a member of each of the Remuneration Committee and the Nomination Committee; and
- (2) Ms. Liu Pui Shan has been appointed as the chairman of the Audit committee, and a member of each of the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Sino Vision Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 16 November 2018, Mr. Fong Fuk Wai (“**Mr. Fong**”) has resigned as an independent non-executive Director due to his personal career commitments which require more of his time (“**Mr. Fong’s Resignation**”).

Mr. Fong has confirmed to the Company that, in relation to his resignation, (i) he has no outstanding claims against the Company, whatsoever whether in respect of fees, remuneration or compensation; (ii) he has no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Fong for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 16 November 2018, Ms. Liu Pui Shan (“**Ms. Liu**”) has been appointed as an independent non-executive Director as replacement of Mr. Fong (“**Ms. Liu’s Appointment**”).

Ms. Liu, aged 31, is a member of the Hong Kong Institute of Certified Public Accountants. She holds a bachelor degree in Business Administration (Professional Accountancy) from Hong Kong Baptist University and has over 6 years of experience in audit and assurance field. She currently serves as the financial controller and company secretary of Shenzhen Mingwah Aohan High Technology Corporation Limited* (深圳市明華澳漢科技股份有限公司), the H shares of which are listed on GEM of the Stock Exchange with stock code 8301.

Pursuant to the letter of appointment made between Ms. Liu and the Company, Ms. Liu has been appointed for a term of two years commencing from 16 November 2018 and is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (“**GEM Listing Rules**”). Ms. Liu is entitled to an annual director’s fee of HK\$144,000 which was determined by the Board and the remuneration committee of the Board (the “**Remuneration Committee**”) with reference to her background, responsibilities and the prevailing market conditions.

Ms. Liu has confirmed that she meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, Ms. Liu has confirmed to the Company that, as at the date of this announcement: (i) she does not have any relationship with any of the directors, senior management, substantial shareholders or controlling shareholders of the Company, as defined under the GEM Listing Rules; (ii) she does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) she does not hold other position in the Company or any of its subsidiaries; (iv) she has not held any directorship in public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (v) she does not have any other matters that need to be brought to the attention of the shareholders of the Company nor does she have any other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

Taking into consideration of Ms. Liu's background and qualifications, the Directors (including the independent non-executive Directors) consider Ms. Liu is suitable to act as an independent non-executive Director pursuant to Rule 5.01 and 5.02 of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Ms. Liu for joining the Board as an independent non-executive Director.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Subsequent to Mr. Fong's Resignation, Mr. Fong has ceased to be the chairman of the audit committee of the Board (the "**Audit Committee**"), and a member of each of the Remuneration Committee and the nomination committee of the Board (the "**Nomination Committee**").

Further to Ms. Liu's Appointment, Ms. Liu has been appointed as the chairman of the Audit Committee, and a member each of the Remuneration Committee and the Nomination Committee.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Poon Man Sum
Chairman

Hong Kong, 16 November 2018

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Poon Man Sum and Mr. Ai Kuiyu; and the independent non-executive Directors are Mr. Huang Zhiying, Mr. Tong Kar Hing and Ms. Liu Pui Shan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.