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Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

UPDATE ON LITIGATION

Reference is made to the announcement of Sino Vision Worldwide Holdings Limited (“**Company**”) dated 14 September 2018 and the paragraph headed “Litigation” in the first quarterly report of the Company for the three months ended 30 September 2018 (“**Quarterly Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Quarterly Report.

As disclosed in the Quarterly Report, on 12 September 2018 (New York time), the District Court has made an order that the Plaintiff may obtain disbursement in the sum of US\$2,681,406.45 from the Restrained Sum at the bank and the bank shall continue to restrain the remainder of the Restrained Sum pending further order of the District Court.

The Company wishes to update its shareholders and potential investors that subsequent to the disclosure made in the Quarterly Report, on 14 November 2018 (New York time), EPRO EComm has entered into a settlement agreement with the Plaintiff to resolve all disputes between both parties and agree to a settlement payment of US\$990,000 and agreed on the entry of a Permanent Injunction and Final Judgement On Consent to the District Court. On 6 December 2018 (New York time), the District Court entered an order on the Permanent Injunction and Final Judgement On Consent and release all restrictions placed on EPRO EComm’s account(s) with the bank. Accordingly, the restrain on the remaining frozen amount of approximately US\$1,328,000 shall be lifted.

On behalf of the Board
Sino Vision Worldwide Holdings Limited
Poon Man Sum
Chairman

Hong Kong, 7 December 2018

As at the date of this announcement, the executive Directors are Mr. Poon Man Sum and Mr. Ai Kuiyu; and the independent non-executive Directors are Mr. Huang Zhiying, Mr. Tong Kar Hing and Ms. Liu Pui Shan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.