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**Sino Vision Worldwide Holdings Limited**  
**新維國際控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8086)**

**RESIGNATION AND APPOINTMENT OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR,  
CHANGE OF COMPOSITION OF BOARD COMMITTEES  
AND  
RESIGNATION OF COMPANY SECRETARY AND  
AUTHORISED REPRESENTATIVE**

The Board announces that, with effect from 24 May 2019:

- (1) Mr. Huang Zhiyi has resigned as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee;
- (2) Mr. Lou Sai Tong has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;
- (3) Ms. Liu Pui Shan has been appointed as the chairman of the Nomination Committee; and
- (4) Mr. Chan Ngai Fan has resigned as the Company Secretary and Authorised Representative.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Sino Vision Worldwide Holdings Limited (新維國際控股有限公司, the “**Company**”) announces that with effect from 24 May 2019, Mr. Huang Zhiyi (“**Mr. Huang**”) has resigned as an independent

non-executive Director, the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) due to his personal career commitments which require more of his time (“**Mr. Huang’s Resignation**”).

Mr. Huang has confirmed that (i) he has no disagreement with the Board, (ii) there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company, and (iii) he has no claim, demand, litigation or proceeding whatsoever whether present or future against the Company or any of its subsidiaries for fees, remuneration, disbursement, compensation for loss of office, severance payments, pension, expenses or otherwise.

The Board would like to express its sincere gratitude to Mr. Huang for his valuable contributions to the Company during his tenure of service.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that with effect from 24 May 2019, Mr. Lou Sai Tong (“**Mr. Lou**”) has been appointed as an independent non-executive Director of the Company and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Mr. Lou, aged 51, has over 25 years of professional experience working in international audit firms and as chief financial officer/company secretary in various publicly listed companies. Mr. Lou has extensive experience in providing financial management, corporate finance and company secretarial services to listed companies. Mr. Lou graduated from University of South Australia and received a master’s degree in business administration. He is a member of Association of International Accountants as well as a member of Hong Kong Institute of Certified Public Accountants.

From June 2000 to July 2010, he worked as the chief financial officer and company secretary of various companies listed on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). From August 2010 and May 2012, Mr. Lou acted as the chief financial officer and company secretary of China Kingstone Mining Holdings Limited, a company listed on main board of the Stock Exchange with stock code 1380. From July 2015 and February 2017, Mr. Lou acted as the chief financial officer and company secretary of SMI Holdings Group Limited, a company listed on main board of the Stock Exchange with stock code 198. From March 2017 to March 2018, Mr. Lou was the chief executive officer of BNT Pacific Limited, a subsidiary of a Spanish listed group engaging in research, development, manufacturing and commercialization of biotech and pharmaceutical products.

Pursuant to the letter of appointment made between Mr. Lou and the Company, Mr. Lou has been appointed for a term of two years commencing from 24 May 2019 and is subject to retirement by rotation and re-election and other related provisions as stipulated in the by-laws of the Company and The Rules Governing the Listing of Securities on GEM of The

Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Mr. Lou is entitled to a monthly director’s fee of HK\$12,000 which was determined by the Board and the remuneration committee with reference to his background, responsibilities and the prevailing market conditions.

Mr. Lou has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Mr. Lou:

- (a) has not held any directorships in any listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

Taking into consideration of Mr. Lou’s background and qualifications, the Directors (including the independent non-executive Directors) consider Mr. Lou is suitable to act as an independent non-executive Director pursuant to Rule 5.01 and 5.02 of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lou for joining the Board as an independent non-executive Director.

## **CHANGE OF COMPOSITION OF BOARD COMMITTEES**

Subsequent to Mr. Huang’s Resignation, Mr. Huang has ceased to be the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee.

Further to Mr. Lou’s Appointment, Mr. Lou has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

The Board is pleased to announce that Ms. Liu Pui Shan, an existing independent non-executive Director, chairman of the Audit Committee and member of each of the Nomination Committee and Remuneration Committee, has been appointed as the chairman of the Nomination Committee with effect from 24 May 2019.

## **RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that Mr. Chan Ngai Fan (“**Mr. Chan**”) has tendered his resignation as the company secretary of the Company (the “**Company Secretary**”) and an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules with effect from 24 May 2019 in order to pursue his other personal commitments. Mr. Chan has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Company is in the process of identifying potential candidates to fill the vacancies of the Company Secretary and the Authorised Representative. Further announcement(s) will be made by the Company upon such appointments.

The Board would like to take this opportunity to express its gratitude to Mr. Chan for his valuable efforts and contributions to the Company during the tenure of his service.

For and on behalf of the Board  
**Sino Vision Worldwide Holdings Limited**  
**Poon Man Sum**  
*Chairman*

Hong Kong, 24 May 2019

*As at the date of this announcement, the executive Directors are Mr. Poon Man Sum, Mr. Ai Kuiyu and Mr. Lo Pak Ho, and the independent non-executive Directors are Mr. Tong Kar Hing, Ms. Liu Pui Shan and Mr. Lou Sai Tong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.*