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Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

**CHANGES OF DIRECTORS,
CHAIRMAN OF THE BOARD,
COMPOSITION OF NOMINATION COMMITTEE AND
COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Sino Vision Worldwide Holdings Limited (新維國際控股有限公司, the “**Company**”) wishes to announce that with effect from 28 February 2020:

- (1) Mr. Ai Kuiyu (艾奎宇) (“**Mr. Ai**”) has resigned as executive Director, the chairman of the Board (the “**Chairman**”), the chairman of the nomination committee of the Company and the compliance officer of the Company (the “**Compliance Officer**”); and
- (2) Mr. Wang He (王赫) (“**Mr. Wang**”) has been appointed as an executive Director, the Chairman, the chairman of the nomination committee of the Company and the Compliance Officer.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN AND COMPLIANCE OFFICER

Mr. Wang He (王赫), aged 30, has over 7 years of experience in intellectual property rights licensing and marketing business, has been appointed as the Chairman, executive Director, chairman of the nomination committee of the Company and the Compliance Officer with effect from 28 February 2020.

Mr. Wang is a director of Sense Media Group Limited (a direct subsidiary of the Company incorporated in the British Virgin Islands), a director of Sense Media Group Limited (an indirect subsidiary of the Company incorporated in Hong Kong) and the legal person and president of Shanghai Gaohan Xinhao Culture Media Company Limited* (上海高漢新豪文化傳媒有限公司) (an indirect subsidiary of the Company). Mr. Wang graduated from Boston University in the United States of America with a bachelor degree of science in communication in September 2012.

Mr. Wang has entered into a service contract with the Company for an initial term of two years from 28 February 2020 to 27 February 2022 (both dates inclusive). He is entitled to receive a monthly director's fee of HK\$80,000 which has been determined by the Board with reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. Mr. Wang is subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and The Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**").

As at the date of this announcement, Mr. Wang (i) directly owned as to 21,920,000 ordinary shares of the Company (the "**Shares**"), representing 0.71% of the total number of issued Shares; and (ii) indirectly owned as to 882,639,072 Shares, representing approximately 28.79% of the total number of issued Shares and owned as to 217,391,304 underlying shares of the Company, representing approximately 7.09% of the total number of issued Shares, through Sense Capital Investment I Limited, a corporation wholly controlled by Sense Media Group Holdings Limited which was controlled as to 35% by Mr. Wang.

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Mr. Wang:

- (a) has not held any directorships in any other listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

* *For identification purposes only*

Taking into consideration of Mr. Wang's background and qualifications, the Directors (including the independent non-executive Directors) consider Mr. Wang is suitable to act as an executive Director pursuant to Rules 5.01 and 5.02 of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND COMPLIANCE OFFICER

On 28 February 2020, Mr. Ai tendered his resignation as an executive Director, the Chairman, the chairman of the nomination committee of the Company and the Compliance Officer with immediate effect. Mr. Ai remains to be the director of certain subsidiaries of the Company.

Mr. Ai confirmed that his resignation was due to his intention to concentrate in his own business engagement, that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to thank Mr. Ai for his contribution to the Company during his term of service.

CHANGES IN COMPOSITION OF NOMINATION COMMITTEE

On 28 February 2020, the Board resolved that, with immediate effect:

- (1) Mr. Ai ceased to be the chairman of the nomination committee of the Company; and
- (2) Mr. Wang was appointed as the chairman of the nomination committee of the Company.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Wang He
Chairman

Hong Kong, 28 February 2020

As at the date of this announcement, the executive Directors are Mr. Wang He, Mr. Huang Qing and Mr. Lo Pak Ho, and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Lou Sai Tong and Mr. Yeung Wing Nam.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.