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**Sino Vision Worldwide Holdings Limited**  
**新維國際控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8086)**

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
APPOINTMENT OF EXECUTIVE DIRECTOR;  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board would like to announce that, with effect from 14 July 2020:

- (a) Mr. Yeung Wing Nam has resigned as an independent non-executive Director and ceased to be a member of each of the Audit Committee and Remuneration Committee;
- (b) Mr. Bai Long has been appointed as an Executive Director; and
- (c) Mr. Wei Wei has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Sino Vision Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 14 July 2020, Mr. Yeung Wing Nam (“**Mr. Yeung**”) has resigned as an independent non-executive Director due to his intention to concentrate on his own business engagement. Upon his resignation, Mr. Yeung ceased to be a member of each of audit committee of the Company (“**Audit Committee**”) and remuneration committee of the Company (“**Remuneration Committee**”). Mr. Yeung confirmed that there is no disagreement with the Board and that there are no matters which need to be brought to the attention of the shareholders of the Company in relation to his resignation. Mr. Yeung has no claims against the Company whether by way of compensation, severance payments, expenses, damages or otherwise.

The Board would like to take this opportunity to express its appreciation to Mr. Yeung for his contribution to the Company during his tenure of office.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of the Company is pleased to announce the appointment of Mr. Bai Long as an Executive Director of the Company with effect from 14 July 2020.

Mr. Bai Long (白龍), aged 30, has over 12 years of experience in sales and marketing. After graduating from secondary school, Mr. Bai has been working as a marketing manager and marketing director in Guangzhou, PRC focusing on network terminal design and network management. Mr. Bai has experience on managing the network terminal data, operating and managing the network platform, participating in setting up the marketing strategy on the internet network, promoting sales on the internet network, operating B2B platform and training staff. Mr. Bai has also been responsible for conducting market research in the PRC market.

Mr. Bai has entered into a service contract with the Company in relation to his appointment as an Executive Director for a term of two years unless terminated by not less than three calendar months' written notice served by either party. Mr. Bai is entitled to a monthly director's fee of HK\$40,000 which was determined by the Board with reference to his past experience and responsibilities in the Company and will be reviewed annually by the Remuneration Committee. Mr Bai's appointment as an Executive Director is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Bye-laws of the Company.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Mr. Bai:

- (a) has not held any other directorships in any listed public companies in the last three years preceding the date of this announcement and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other positions in the Group; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

The Board would like to take this opportunity to welcome Mr. Bai for joining the Board as an Executive Director.

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, with effect from 14 July 2020, Mr. Wei Wei (魏巍) (“**Mr. Wei**”) has been appointed as an independent non-executive Director and a member of each of Audit Committee and Remuneration Committee.

Mr. Wei, aged 43, obtained his bachelor’s degree in laws and graduated from Jilin University (吉林大學) in July 1999. Mr. Wei has more than 18 years of experience in the legal industry. He has been a PRC practicing lawyer in Shanghai Huiye Law Office\* (上海市匯業律師事務所) since 2006. Mr. Wei is currently an independent non-executive Director of Shenzhen Mingwah Aohan High Technology Corporation Limited (Stock Code: 8301).

Mr. Wei has entered into an appointment letter with the Company for a term of two years which may be terminated by 1-month written notice served by either party. Mr. Wei will be entitled to a monthly director’s fee of HK\$12,000, which was determined by the Board with reference to his past experience and responsibilities in the Company. Mr. Wei’s appointment shall be subject to retirement by rotation and re-election at the Company’s general meeting.

Mr. Wei has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed herein, to the best knowledge of the Directors, as at the date of this announcement, Mr. Wei:

- (a) has not held any other directorships in any listed public companies in the last three years preceding the date of this announcement and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other positions in the Group; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

\* For identification purposes only

The Board would like to take this opportunity to welcome Mr. Wei for joining the Board as an independent non-executive Director and a member of each of Audit Committee and Remuneration Committee.

By order of the Board  
**Sino Vision Worldwide Holdings Limited**  
**Wang He**  
*Chairman*

Hong Kong, 14 July 2020

*As at the date of this announcement, the executive Directors are Mr. Wang He, Mr. Bai Long, Mr. Huang Qing and Mr. Lo Pak Ho, and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Lou Sai Tong and Mr. Wei Wei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.*