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Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The Board would like to announce that with effect from 6 November 2020:

- (1) Ms. Xu Yilei (許一蕾) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee; and
- (2) Mr. Lou Sai Tong (盧世東) has resigned as an independent non-executive Director and a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Sino Vision Worldwide Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 6 November 2020, Ms. Xu Yilei (許一蕾) (“**Ms. Xu**”) has been appointed as an independent non-executive Director and a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

Ms. Xu Yilei (許一蕾), aged 42, has over 8 years of experience in the media industry. Ms. Xu has been a vice president of Shanghai Xiyue Media Technology Company Limited* (上海璽越傳媒科技有限公司) since June 2012. Ms. Xu graduated from Changzhou Technical Teachers College* (常州技術師範學院) (now known as Jiangsu University of Technology* (江蘇理工學院)) with a bachelor degree in computer science and technology in June 2001.

Ms. Xu has entered into an appointment letter with the Company for a term of two years which may be terminated by 1-month written notice served by either party. Ms. Xu will be entitled to a monthly director's fee of HK\$12,000, which was determined by the Board with reference to her past experience and responsibilities in the Company. Ms. Xu's appointment shall be subject to retirement by rotation and re-election at the Company's general meeting.

Ms. Xu has confirmed that she meets the independence criteria as set out in Rule 5.09 of The Rules Governing the Listing of Securities on GEM (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

To the best knowledge of the Directors, as of the date of this announcement, Ms. Xu:

- (a) has not held any directorships in any other listed public companies in the last three years preceding the date of this announcement and does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company;
- (b) does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other position in the Company or any of its subsidiaries; and
- (d) has no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to her appointment as a Director.

The Board would like to take this opportunity to welcome Ms. Xu for joining the Board as an independent non-executive Director.

* For identification purposes only

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 6 November 2020, Mr. Lou has resigned as an independent non-executive Director. Upon his resignation, Mr. Lou ceased to be a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

Mr. Lou confirmed that his resignation was due to his intention to concentrate on his own business engagement, that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Lou for his contribution to the Company during his tenure of service.

For and on behalf of the Board
Sino Vision Worldwide Holdings Limited
Wang He
Chairman

Hong Kong, 6 November 2020

As at the date of this announcement, the executive Directors are Mr. Wang He, Mr. Bai Long, Mr. Huang Qing and Mr. Lo Pak Ho, and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Wei Wei and Ms. Xu Yilei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.