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**Sino Vision Worldwide Holdings Limited**  
**新維國際控股有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*  
**(Stock Code: 8086)**

**CHANGE OF DIRECTOR**  
**AND**  
**CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of Sino Vision Worldwide Holdings Limited (the “**Company**”) hereby announces that with effect from 4 January 2021:

- (1) Mr. Chiam Tat Yiu (詹達堯) (“**Mr. Chiam**”) has been appointed as an independent non-executive Director. He has also been appointed as a member of each of the Audit Committee and the Remuneration Committee; and
- (2) Mr. Wei Wei (魏巍) (“**Mr. Wei**”) resigned as an independent non-executive Director of the Company. He also ceased to be a member of each of the Audit Committee and the Remuneration Committee.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Chiam, aged 37, holds a Bachelor of Business Administration in Accounting from the Hong Kong University of Science and Technology. Mr. Chiam has extensive experience in finance and accounting sectors. He worked in the Assurance & Advisory Business Services Department in Ernst & Young and worked at various positions in various companies including CCB International (Holdings) Limited, CITIC International Assets Management Limited, Tai Shing International (Holdings) Limited (stock code: 8103), a company listed on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), China Huarong Overseas Investment Holdings Company Limited and so on. Since February 2020, Mr. Chiam has been an independent non-executive director of China Oil Gangran Energy Group Holdings Limited (stock code: 8132), a company listed on GEM of the Stock Exchange.

Mr. Chiam is a fellow member of The Hong Kong Institute of Certified Public Accountants and a member of The Association of Chartered Certified Accountants. He is also a holder of the Chartered Financial Analyst designation awarded by the CFA Institute. Mr. Chiam has extensive experiences in the field of accounting, risk management and corporate finance.

Under the letter of appointment entered into between Mr. Chiam and the Company, the appointment will take effect from 4 January 2021 for a term of two years provided that his directorship may be terminated at any time on expiry of not less than one month's written notice (or such shorter period as both parties may agree) served by either party. His directorship in the Company is subject to retirement and re-election at general meetings of the Company in accordance with the bye-laws of the Company. Mr. Chiam is entitled to receive a remuneration of HK\$12,000 per month. His remuneration package was determined by the Board with recommendation of the Remuneration Committee of the Company after considering a range of factors including his experience, his duties and responsibilities in the Company, the remuneration structure of the Company and levels of remuneration for peers in the market.

As at the date of this announcement, Mr. Chiam confirms that he does not have any interests in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, to the best knowledge of the Directors, as of the date of this announcement, Mr. Chiam:

- (1) has not held any directorships in any listed public companies in the last three years and does not have any relationship with any Director, senior management, supervisor or substantial or controlling shareholder of the Company;
- (2) does not hold any other position in the Company or any of its subsidiaries; and
- (3) has no other information that is required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules, nor is there any matter that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to his additional appointment.

Taking into consideration of Mr. Chiam's background and qualifications, the Directors (including the independent non-executive Directors) consider Mr. Chiam is suitable to act as an independent non-executive Director and a member of each of the Audit Committee and the Remuneration Committee.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Chiam on his new appointment to the Board.

## **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

On 4 January 2021, Mr. Wei tendered his resignation as an independent non-executive Director. He also ceased to be a member of each of the Audit Committee and the Remuneration Committee. Mr. Wei confirmed that his resignation was due to pursuing other personal opportunity, and that he has no disagreement with the Board, and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to thank Mr. Wei for his contribution to the Company during his term of service.

## **CHANGES IN COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

On 4 January 2021, the Board resolved that, with immediate effect, (1) Mr. Wei ceased to be a member of each of the Audit Committee and the Remuneration Committee; and (2) Mr. Chiam was appointed as a member of each of the Audit Committee and the Remuneration Committee.

For and on behalf of the Board  
**Sino Vision Worldwide Holdings Limited**  
**Lo Pak Ho**  
*Chairman*

Hong Kong, 4 January 2021

*As at the date of this announcement, the executive Directors are Mr. Lo Pak Ho, Mr. Bai Long and Mr. Huang Qing, and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Chiam Tat Yiu and Ms. Xu Yilei.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.*