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Sino Vision Worldwide Holdings Limited
新維國際控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8086)

VOLUNTARY ANNOUNCEMENT
BUSINESS OPPORTUNITY IN THE PRC
INTERNET HEALTHCARE MARKET

This announcement is made by Sino Vision Worldwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company of the latest business strategy of the Group. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Company is intended to seek business opportunity in the Internet healthcare market in the People’s Republic of China (the “**PRC**”).

The Board takes the view that the connectivity offered by the Internet and mobile technologies brings about profound changes in the healthcare management among the people in the PRC. In light of the continuing outbreak of the COVID-19 pandemic, the PRC people are more often to seek medical consultations by way of video-conferencing or mobile technology. In addition, the PRC government has always attached great importance to improving the operational efficiency of the healthcare industry by utilizing Internet and mobile technologies, in order to effectively address the difficulty and expensiveness in seeking medical consultation. In recent years, the PRC government also promulgated a number of policies to promote the digitalization of the healthcare industry.

For the purpose of seeking business opportunity in the PRC Internet healthcare market and other related sectors, Shenzhen City Sino Vision Medical Investment Holding Company Limited* (深圳市新維醫療投資控股有限公司) (“**Sino Vision Medical Investment**”), an indirect wholly owned subsidiary of the Company, was incorporated in the PRC. It is expected that the Sino Vision Medical Investment will become an investment vehicle of the Company in the PRC Internet healthcare market and other related sectors, and the Company has already been in discussion with other market players in the PRC Internet healthcare industry with a view to seeking business cooperation with them.

No definitive agreement in relation to the business cooperation in the PRC healthcare market has been entered into by the Company and any other parties as at the date of this announcement. Further announcement(s) in respect of the further development (if any) will be made by the Company as and when appropriate in accordance with the Rules Governing the Listing of Securities on GEM of The Hong Kong Stock Exchange Limited (the “**GEM Listing Rules**”).

By order of the Board
Sino Vision Worldwide Holdings Limited
Lo Pak Ho
Chairman

Hong Kong, 31 August 2021

As at the date of this announcement, the executive Directors are Mr. Lo Pak Ho, Mr. Bai Long and Mr. Huang Qing and the independent non-executive Directors are Ms. Liu Pui Shan, Mr. Chiam Tat Yiu and Ms. Xu Yilei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.sinovisionworldwide.com>.

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